

Equities at a Glance

NSE All Share						
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	36,970.81	0.33%	0.38%	4.32%	37.57%	33.78%
Market Cap (N billions)	12,725.97	0.33%	0.38%	4.17%	37.62%	34.07%
Volume Traded (millions)	214.96	34.68%	1,507.83	3,283.54	60,161.07	73,188.91
Value Traded (N millions)	2,731.22	21.78%	13,239.53	31,367.67	658,927.53	754,737.49
NGN/USD	360.75	0.09%	0.07%	0.36%	-1.78%	-1.70%
NSEASI (\$)	102.48	0.24%	0.31%	3.94%	40.02%	36.06%
Market Cap (\$ millions)	35,276.43	0.24%	0.31%	3.79%	40.08%	36.35%

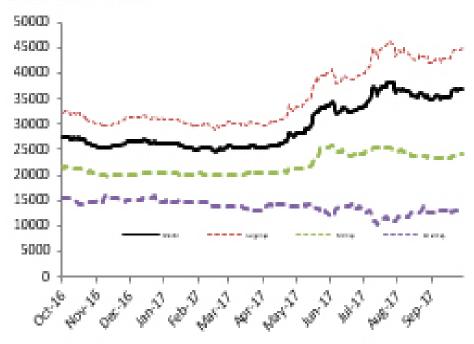
Index Performance

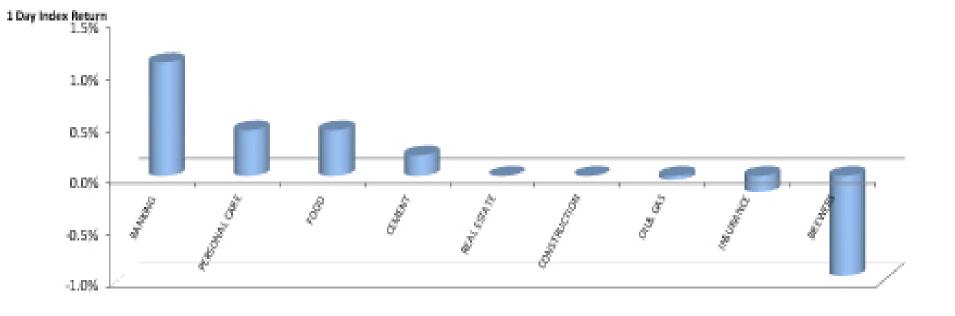
								52 Wk	
		1 Wk	3 Month	6 Month			52 Wk	Volatility	52 Wk Max
ARM Sector Indices	1 Day Return	Return	Return	Return	QTD Return	YTD Return	Return	(SD)	Drawdown
BANKING	1.09%	1.36%	13.66%	74.48%	6.10%	76.07%	78.31%	1.29%	-3.44%
BREWERS	-0.96%	-2.68%	11.27%	40.03%	0.63%	16.12%	18.36%	1.67%	-5.71%
CEMENT	0.20%	-0.09%	7.11%	35.85%	5.51%	29.49%	23.02%	1.94%	-6.46%
PERSONAL CARE	0.44%	2.05%	22.89%	45.05%	-2.31%	37.79%	8.16%	1.81%	-6.62%
CONSTRUCTION	0.00%	0.00%	-6.78%	-21.55%	0.00%	-16.76%	-18.85%	1.26%	-3.61%
FOOD	0.44%	1.42%	33.35%	61.39%	2.63%	49.12%	43.51%	1.35%	-3.81%
INSURANCE	-0.16%	3.77%	3.17%	11.98%	3.50%	8.73%	7.15%	0.48%	-1.49%
OIL& GAS	-0.04%	-0.44%	-18.01%	-15.61%	1.09%	-23.59%	-29.66%	1.76%	-5.64%
REAL ESTATE	0.00%	0.00%	-0.14%	3.05%	0.35%	0.63%	-1.50%	0.21%	-0.73%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.32%	0.19%	12.52%	48.85%	4.47%	41.19%	38.19%	1.07%	-3.16%
Mid Cap (Mid 30%)	0.48%	1.88%	0.15%	17.51%	2.84%	18.76%	10.99%	0.64%	-1.89%
Small Cap (Bottom 60%)	0.28%	0.39%	-5.18%	-1.28%	-1.07%	-15.94%	-16.08%	1.82%	-9.34%

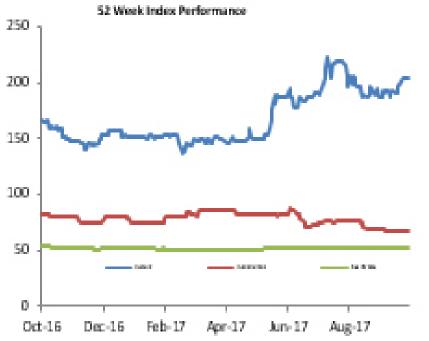
ARM Research

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52 Week Index Performance

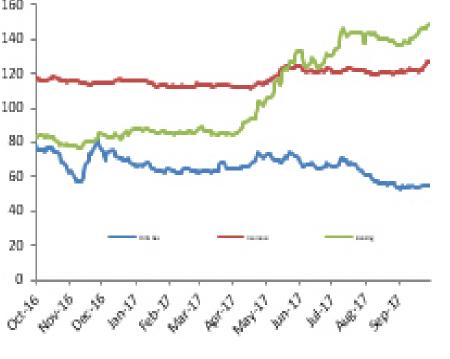








52 Week Index Performance



				1 day		3 month	6 month									
		Market Cap. (N'mln)	Closing Price	Return	1 week Return	Return	Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	281,179.89	9.72	-0.41%	-0.31%	-1.82%	57.54%	73.57%	0.93%	65.59%	9.90	9.55	10.76	5.81	10.76	5.15
Diamond Bank	31-Dec	25,939.64	1.12	-1.75%	6.67%	-12.50%	33.33%	-6.67%	1.82%	27.27%	1.14	1.00	1.44	0.78	1.44	0.78
FBN Holdings	31-Dec	218,961.29	6.10	0.16%	-0.65%	0.99%	90.62%	106.78%	8.16%	82.09%	6.14	5.61	7.07	2.96	7.07	2.96
FCMB	31-Dec	20,792.85	1.05	0.00%	-0.94%	-16.00%	3.96%	-7.89%	-1.87%	-4.55%	1.07	1.03	1.42	0.93	1.42	0.93
Guaranty Trust Bank	31-Dec	1,239,052.65	42.10	0.24%	0.19%	15.03%	70.45%	79.15%	5.25%	70.45%	42.10	40.00	42.10	22.90	42.10	20.65
StanbicIBTC HOLDCO	31-Dec	430,000.00	43.00	2.38%	4.85%	36.51%	129.21%	160.61%	8.86%	186.67%	43.00	40.01	43.00	15.00	43.00	14.00
United Bank For Africa	31-Dec	304,088.39	9.22	-0.11%	-1.60%	2.44%	72.34%	119.00%	6.71%	104.89%	9.44	8.79	10.41	4.45	10.41	4.19
Union Bank	31-Dec	97,380.89	5.75	0.00%	-4.01%	4.36%	9.73%	15.23%	-0.17%	4.55%	6.00	5.75	6.12	4.67	6.12	4.11
Wema Bank	31-Dec	19,744.19	0.50	0.00%	0.00%	-9.09%	0.00%	-24.24%	0.00%	-7.41%	0.50	0.50	0.67	0.50	0.67	0.50
Zenith Bank	31-Dec	825,727.79	26.30	3.14%	4.16%	19.93%	82.39%	78.91%	12.39%	78.31%	26.30	24.01	26.30	13.30	26.30	13.30
Ecobank	31-Dec	273,110.30	17.12	1.30%	2.21%	21.16%	108.78%	58.37%	-2.17%	66.54%	17.20	16.75	18.00	7.10	18.00	7.10
Skye Bank	31-Dec	7,078.95	0.51			-16.39%			-3.77%	2.00%	0.53	0.50	0.81	0.50	0.81	
				0.00%	-1.92%		2.00%	-19.05%								0.50
Fidelity Bank	31-Dec	42,592.95	1.47	5.00%	5.00%	16.67%	44.12%	67.05%	9.70%	75.00%	1.47	1.33	1.47	0.77	1.47	0.76
Sterling Bank	31-Dec	28,790.42	1.00	-2.91%	-4.76%	-1.96%	38.89%	-2.91%	-4.76%	31.58%	1.05	1.00	1.16	0.67	1.16	0.67
BREWERIES																
Guinness	30-Jun	150,588.82	100.00	0.00%	1.52%	58.73%	66.67%	21.52%	5.25%	20.41%	100.00	98.50	100.00	60.00	100.00	60.00
Nigerian Breweries	31-Dec	1,292,443.44	163.00	-1.21%	-4.12%	5.83%	32.52%	13.16%	-1.21%	10.14%	170.00	161.60	193.00	112.82	193.00	112.82
International Breweries	31-Mar	136,667.23	41.89	0.00%	4.99%	33.15%	139.37%	109.55%	13.22%	126.43%	41.89	37.00	41.89	15.00	41.89	15.00
CEMENT & CONSTRUCTION																
Ashaka Cement	31-Dec	38,249.86	17.08	0.00%	0.00%	0.00%	89.15%	13.64%	0.00%	42.10%	17.08	17.08	17.08	9.03	17.08	9.03
Dangote Cement	31-Dec	3,816,732.85	223.98	0.21%	-0.01%	7.17%	36.57%	22.39%	5.16%	28.73%	224.00	210.00	245.00	149.26	245.00	149.26
C.C.N.N.	31-Dec	12,164.64	9.68	0.00%	14.42%	-0.21%	116.55%	76.00%	15.79%	93.60%	10.18	8.06	11.27	4.13	11.27	4.04
W.A Portland Cement	31-Dec	306,921.11	56.00	0.00%	-1.56%	7.69%	21.74%	32.17%	10.50%	36.75%	57.31	52.02	63.00	34.50	63.00	34.50
Julius Berger	31-Dec	38,715.60	29.33	0.00%	0.00%	-10.22%	-30.08%	-26.68%	0.00%	-23.98%	29.33	29.33	43.84	29.33	43.84	29.33
UACN Property DevCo	31-Dec	3,918.75	2.85	0.00%	0.00%	-1.72%	61.93%	-16.42%	4.78%	8.78%	2.85	2.72	3.15	1.63	3.41	1.63
, ,		5,710.75	2.00	0.0070	0.0070	1.7270	01.7570	10.4270	4.7070	0.7070	2.00	2.72	5.15	1.00	5.41	1.00
CONSUMER & PERSONAL CAR					0.040/					(
PZ Cussons	31-May	94,894.40	23.90	0.00%	2.84%	11.16%	70.71%	32.78%	-8.08%	64.83%	24.23	23.24	27.30	11.04	27.30	11.04
Unilever	31-Dec	166,465.04	44.00	0.00%	1.15%	33.33%	32.33%	-4.14%	0.89%	25.71%	44.00	43.43	46.00	27.81	50.01	27.81
Glaxo Smithkline	31-Dec	26,369.08	22.05	5.00%	5.00%	10.25%	55.28%	26.14%	0.23%	40.00%	22.05	21.00	22.05	14.00	22.05	13.54
FOOD & BEVERAGES																
7-up Bottling	31-Mar	57,653.13	90.00	0.00%	0.00%	0.86%	-14.20%	-43.71%	-0.02%	-30.23%	90.02	90.00	129.00	76.01	159.90	76.01
Cadbury	31-Dec	19,721.12	10.50	0.00%	5.00%	-16.40%	10.99%	-29.48%	-4.46%	2.04%	10.80	10.00	15.67	7.41	15.67	7.41
Dangote Flour Mills	30-Sep	34,250.00	6.85	2.24%	0.00%	37.27%	62.32%	77.00%	7.37%	61.18%	6.85	6.34	7.00	3.58	7.00	3.51
Dangote Sugar	31-Dec	166,800.00	13.90	1.53%	0.72%	54.44%	131.67%	113.85%	1.46%	127.50%	13.98	13.47	14.91	5.71	14.91	5.71
Flour Mills	31-Mar	78,727.12	30.00	0.98%	7.64%	20.00%	66.76%	48.51%	12.99%	62.25%	30.00	26.55	31.00	17.20	31.00	16.20
Nestle	31-Dec	983,290.08	1,240.50	0.00%	0.85%	37.37%	65.40%	53.99%	1.67%	53.15%	1,240.50	1,215.00	1,240.50	570.00	1,240.50	570.00
	31-Dec 31-Mar	15,860.40	2.00	-0.50%	-0.50%	9.89%	85.19%	61.29%	-0.99%	53.85%	2.05	2.00	2.28	0.92	2.28	0.92
Honeywell																
UACN	31-Dec	31,694.26	16.50	1.85%	5.77%	-0.48%	10.74%	-19.12%	10.00%	-1.84%	16.50	15.00	18.53	12.02	19.55	12.02
OIL& GAS																
Forte Oil	31-Dec	62,519.09	48.00	0.00%	-2.04%	-14.55%	9.09%	-65.18%	-3.81%	-43.15%	50.00	48.00	84.22	43.00	137.87	43.00
Conoil Plc	31-Dec	19,430.66	28.00	0.00%	0.00%	-6.60%	-15.79%	-22.01%	1.63%	-25.29%	28.00	27.55	44.56	27.55	44.56	27.55
Mobil Oil	31-Dec	59,858.81	166.00	0.00%	0.00%	-36.15%	-48.77%	-10.75%	-2.35%	-40.50%	170.00	161.72	360.00	161.72	360.00	161.72
Oando	31-Dec	72,087.37	5.99	-0.17%	-0.17%	-20.66%	7.16%	16.54%	1.01%	27.45%	6.05	5.73	9.57	4.30	9.57	3.61
MRS Oil	31-Dec	6,974.53	27.46	0.00%	0.00%	-26.38%	-29.64%	-31.35%	-14.13%	-36.49%	31.98	27.46	43.24	27.46	45.51	27.46
Total	31-Dec	85,899.02	253.00	0.00%	0.00%	-2.69%	-6.30%	-12.61%	9.52%	-15.38%	253.00	235.00	305.00	216.80	345.00	216.80
Eterna Oil	31-Dec	4,499.30	3.45	0.00%	0.00%	-9.21%	7.48%	15.77%	-0.29%	11.29%	3.46	3.39	4.09	2.97	4.09	2.81
SEPLAT	31-Dec	265,588.95	480.00	0.00%	1.59%	1.05%	23.08%	26.32%	6.64%	26.32%	480.00	450.00	490.50	345.80	490.50	340.00
INSURANCE	JI Dec	200,000.75	+00.00	0.0070	1.5770	1.0070	20.0070	20.0270	0.07/0	20.0270	400.00	+30.00	+70.50	0-0.00	+70.50	5-0.00
	21 D	1 0 20 1 4	0.57	2 700/	2 700/	0.000/	E //0/	1 (70)	1.0.00/	11 110/		0.52	0.74	0 51	0.74	
AllCO Insurance	31-Dec	4,928.11	0.56	3.70%	3.70%	-8.20%	5.66%	-6.67%	1.82%	-11.11%	0.56	0.53	0.64	0.51	0.64	0.51
Continental Re	31-Dec	14,252.29	1.38	-4.17%	0.00%	0.00%	10.40%	38.00%	-8.00%	39.39%	1.50	1.32	1.57	0.96	1.57	0.96
Custodian & Allied	31-Dec	20,586.52	3.50	-2.78%	-4.11%	-1.96%	9.38%	-12.50%	-2.78%	-10.03%	3.65	3.50	3.95	3.00	4.00	3.00
Mansard	31-Dec	27,300.00	2.60	3.59%	30.00%	16.59%	71.05%	30.00%	30.00%	55.69%	2.60	2.00	2.62	1.45	2.62	1.45
Prestige Assurance	31-Dec	2,759.15	0.50	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.50	0.50	0.52	0.50	0.52	0.50
AGRICULTURE																
	21 5	63,311.01	66.37	0.00%	0.00%	11.51%	26.39%	65.47%	5.00%	65.22%	66.37	63.21	80.03	40.17	80.03	36.20
Okomu Oil	31-Dec	03,311.01	00.37	0.0078	0.0078	11.31/0	20.37/0	00.4770	5.0070		00.37	00.21	00.05	40.17	00.05	00.20

Top 10 gainers

	Closing	1 Day		Closing	1 Wk		Closing	QTD		Closing			Closing	52 Wk
Stocks	Price	Return	Stocks	Price	Return	Stocks	Price	Return	Stocks	Price	YTD Return	Stocks	Price	Return
C & I LEASING PLC.	1.95	9.55%	MANSARD	2.60	30.00%	MANSARD	2.60	30.00%	C & I LEASING PLC.	1.95	290.00%	C & I LEASING PLC.	1.95	290.00%
FIDELITY BANK PLC	1.47	5.00%	RED STAR EXPRESS PLC	5.46	14.95%	C & I LEASING PLC.	1.95	19.63%	StanbicIBTC Holdco PLC	43.00	186.67%	U B A PLC	9.22	119.00%
GLAXO SMITHKLINE CONSUMER NIG. PLC.	22.05	5.00%	CEMENT CO. OF NORTH.NIG. PLC	9.68	14.42%	NPF MICROFINANCE BANK PLC	1.29	16.22%	FIDSON HEALTHCARE PLC	3.45	169.53%	FIDSON HEALTHCARE PLC	3.45	116.98%
NIGERIAN AVIATION HANDLING COMPANY PLC	3.57	5.00%	CHAMPION BREW. PLC.	2.70	13.92%	CEMENT CO. OF NORTH.NIG. PLC	9.68	15.79%	DANGOTE SUGAR REFINERY PLC	13.90	127.50%	DANGOTE SUGAR REFINERY PLC	13.90	113.85%
NATIONAL SALT CO. NIG. PLC	13.85	4.92%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.52	12.59%	NATIONAL SALT CO. NIG. PLC	13.85	15.22%	INTERNATIONAL BREWERIES PLC.	41.89	126.43%	INTERNATIONAL BREWERIES PLC.	41.89	109.55%
JNITY BANK PLC	0.54	3.85%	LIVESTOCK FEEDS PLC.	0.91	9.64%	AIRLINE SERVICES AND LOGISTICS PLC	7.87	15.16%	U B A PLC	9.22	104.89%	FBNH	6.10	106.78%
AIICO INSURANCE PLC.	0.56	3.70%	AIRLINE SERVICES AND LOGISTICS PLC	7.87	9.51%	RED STAR EXPRESS PLC	5.46	14.95%	CEMENT CO. OF NORTH.NIG. PLC	9.68	93.60%	BETA GLASS CO PLC.	56.85	89.50%
MANSARD	2.60	3.59%	FLOUR MILLS NIG. PLC.	30.00	7.64%	N.E.M INSURANCE CO (NIG) PLC.	1.33	14.66%	BETA GLASS CO PLC.	56.85	87.50%	GUARANTY TRUST BANK PLC.	42.10	79.15%
AFRICA PRUDENTIAL	3.71	3.34%	DIAMOND BANK PLC	1.12	6.67%	PRESCO PLC	67.50	14.41%	FBNH	6.10	82.09%	ZENITH BANK PLC	26.30	78.91%
IDSON HEALTHCARE PLC	3.45	3.29%	NATIONAL SALT CO. NIG. PLC	13.85	6.54%	INTERNATIONAL BREWERIES PLC.	41.89	13.22%	ZENITH BANK PLC	26.30	78.31%	DANGOTE FLOUR MILLS PLC	6.85	77.00%

Top 10 Losers

	Closing	1 Day		Closing	1 Wk		Closing	QTD		Closing			Closing	52 Wk
Stocks	Price	Return	Stocks	Price	Return	Stocks	Price	Return	Stocks	Price	YTD Return	Stocks	Price	Return
LIVESTOCK FEEDS PLC.	0.91	-1.09%	CUTIX PLC.	2.21	-3.91%	STERLING BANK PLC.	1.00	-4.76%	CONOIL PLC	28.00	-25.29%	NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	0.68	-29.27%
NIGERIAN BREW. PLC.	163.00	-1.21%	UNION BANK NIG.PLC.	5.75	-4.01%	PAINTS AND COATINGS MANUFACTURES PLC	0.59	-4.84%	NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	0.68	-25.64%	TRANS-NATIONWIDE EXPRESS PLC.	0.79	-29.46%
DIAMOND BANK PLC	1.12	-1.75%	CUSTODIAN AND ALLIED INSURANCE PLC	3.50	-4.11%	A.G. LEVENTIS NIGERIA PLC.	0.55	-6.78%	MCNICHOLS PLC	1.20	-28.95%	CADBURY NIGERIA PLC.	10.50	-29.48%
CUSTODIAN AND ALLIED INSURANCE PLC	3.50	-2.78%	NIGERIAN BREW. PLC.	163.00	-4.12%	CONTINENTAL REINSURANCE PLC	1.38	-8.00%	7-UP BOTTLING COMP. PLC.	90.00	-30.23%	PAINTS AND COATINGS MANUFACTURES PLC	0.59	-29.76%
STERLING BANK PLC.	1.00	-2.91%	STERLING BANK PLC.	1.00	-4.76%	P Z CUSSONS NIGERIA PLC.	23.90	-8.08%	MRS OIL NIGERIA PLC.	27.46	-36.49%	MRS OIL NIGERIA PLC.	27.46	-31.35%
N.E.M INSURANCE CO (NIG) PLC.	1.33	-2.92%	PAINTS AND COATINGS MANUFACTURES PLC	0.59	-4.84%	UNITY BANK PLC	0.54	-10.00%	MOBIL OIL NIG PLC.	166.00	-40.50%	A.G. LEVENTIS NIGERIA PLC.	0.55	-40.86%
CONTINENTAL REINSURANCE PLC	1.38	-4.17%	VITAFOAM NIG PLC.	2.64	-5.71%	CUTIX PLC.	2.21	-11.60%	A.G. LEVENTIS NIGERIA PLC.	0.55	-42.71%	7-UP BOTTLING COMP. PLC.	90.00	-43.71%
VITAFOAM NIG PLC.	2.64	-4.35%	A.G. LEVENTIS NIGERIA PLC.	0.55	-6.78%	LAW UNION AND ROCK INS. PLC.	0.81	-12.90%	FORTE OIL PLC.	48.00	-43.15%	UNIVERSITY PRESS PLC.	2.22	-51.53%
LEARN AFRICA PLC.	0.76	-5.00%	LAW UNION AND ROCK INS. PLC.	0.81	-8.99%	UNIVERSITY PRESS PLC.	2.22	-13.62%	UNIVERSITY PRESS PLC.	2.22	-47.64%	MORISON INDUSTRIES PLC.	0.63	-61.82%
CUTIX PLC.	2.21	-7.53%	UNIVERSITY PRESS PLC.	2.22	-13.62%	MRS OIL NIGERIA PLC.	27.46	-14.13%	MORISON INDUSTRIES PLC.	0.63	-61.82%	FORTE OIL PLC.	48.00	-65.18%

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